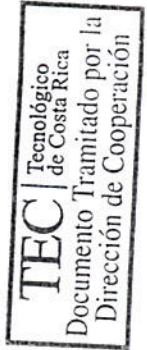


MEMORANDUM OF UNDERSTANDING
BETWEEN
INSTITUTO TECNOLÓGICO DE COSTA RICA (CARTAGO, COSTA RICA)
AND
LAKEHEAD UNIVERSITY (THUNDER BAY, ONTARIO, CANADA)



Lakehead University and Instituto Tecnológico de Costa Rica, (hereinafter referred to as the "Parties" or singularly as "Party"), wishing to encourage and facilitate international education opportunities for their students and seeking to promote the process of internationalization at their respective institutions, propose to explore co-operation as follows on the basis of mutual equality and the reciprocity of benefits:

1. The Parties wish to collaborate in planning for, developing, and establishing opportunities for their students and faculty at Lakehead University (LU) and Instituto Tecnológico de Costa Rica (ITCR), respectively.
2. Areas of potential cooperation between the Parties include but are not limited to:
 - a) Joint development of academic, scientific and technological projects for the benefit of both institutions.
 - b) Inter-institutional participation of faculty members in research.
 - c) Inter-institutional exchange of students each year, with numbers arranged on the basis of reciprocity.
 - d) Providing opportunities for ITCR students for conducting thesis projects in final year at LU.
 - e) Providing opportunities for ITCR students to earn an LU undergraduate degree on the basis of twinning programs (2+2 or 3+1), mutually agreed upon by the two institutions.
3. The collaboration will be coordinated through the Office of Lakehead University International at LU and the Dirección de Cooperación at ITCR.
4. In this collaboration neither Party will incur any financial obligations resulting from the actions of the other Party without a prior agreement in writing to accept specific financial obligations. Any additional agreement pertaining to financial matters will be negotiated separately and will be based upon the availability of funds for each Party.
5. This Memorandum of Understanding may be modified (and further elaborated upon by appended material) by mutual written consent of the Parties and will be in effect



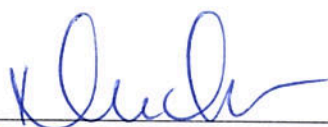
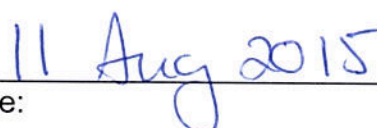




from the latest date of signature for a period of three years. Prior to the end of the three-year term it shall be reviewed and, upon mutual agreement, may be extended for an additional three years.

6. This Memorandum of Understanding may be terminated by either Party upon six (6) months prior written notice to the other Party.
7. This Memorandum of Understanding is not binding on the Parties and contains no enforceable legal obligations.

The following signatures are affixed as acknowledgement and notification of the terms of this Memorandum of Understanding:

TEC | Tecnológico de Costa Rica
Documento Tramitado por la Dirección de Cooperación

For Instituto Tecnológico de Costa Rica, Cartago, Costa Rica	For Lakehead University, Ontario, Canada:
 	
Julio César Calvo Alvarado, Ph.D. Rector	Dr. Moira McPherson Provost & Vice-President (Academic)
Date:	 Date:
	
	Kathy Pozihun HBComm CPA CGA Vice-President (Administration & Finance)
	 Date:


No. 50-
